

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 15

Certification and Notice of Termination of Registration under Section 12(g) of the Securities Exchange Act of 1934 or Suspension of Duty to File Reports Under Sections 13 and 15(d) of the Securities Exchange Act of 1934.

Commission File Number 0-20355

Price/Costco, Inc.  
(Exact name of registrant as specified in its charter)

999 Lake Drive, Issaquah, Washington 98027 (206) 313-8100

(Address, including zip code, and  
telephone number, including area code, of  
registrant's principal executive offices)

The Price Company - 5 1/2% Convertible Subordinated Debentures due 2012  
(Title of each class of securities covered by this Form)

Common Stock and Costco Wholesale Corporation - 5 3/4 Convertible Subordinated  
Debentures due 2002

(Titles of all other classes of securities  
for which a duty to file reports under  
section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s)  
relied upon to terminate or suspend the duty to file reports:

Rule 12g-4 (a) (1) (i)	X	Rule 12h-3 (b) (1) (ii)	_
Rule 12g-4 (a) (1) (ii)	_	Rule 12h-3 (b) (2) (i)	_
Rule 12g-4 (a) (2) (i)	_	Rule 12h-3 (b) (2) (ii)	_
Rule 12g-4 (a) (2) (ii)	_	Rule 15d-6	_
Rule 12h-3 (b) (1) (i)	X		

Approximate number of holders of record as of the certification or notice date:  
None

Pursuant to the requirements of the Securities Exchange Act of 1934,  
Price/Costco, Inc. has caused this certification/notice to be signed on its  
behalf by the undersigned duly authorized person.

PRICE/COSTCO, INC.

DATE: January 7, 1997

/s/ Richard A. Galanti  
Richard A. Galanti,  
Executive Vice President