

Costco Shareholders' Meeting
Thursday, January 21, 2021, 2:00 pm Pacific Time
Virtual Event
FAQs

- Location:
 - In light of COVID-19 and for the safety of our shareholders, employees and other members of the community, our 2021 Shareholders' Meeting will be held in a virtual format with no physical location. Shareholders can participate from any location with Internet connectivity.

- Time:
 - Meeting begins at 2:00 pm PT. The on-line site will be available at 1:30 PT.
 - Meeting and business presentation will last approximately 1 hour, including the period for questions following the official meeting.

- Instructions for accessing:
 - Use this link: www.virtualshareholdermeeting.com/COST2021.
 - Shareholders who wish to ask questions or make comments must enter the 16-digit control number found on the Notice of Internet Availability of Proxy Materials or on the proxy card or voting instruction form provided to you with the Proxy Statement.

- What will the program be?
 - Hamilton James, Chairman of the Board, will conduct the official business of the annual meeting: election of directors; ratification of the selection of KPMG as the Company's independent auditor; and an advisory vote on executive compensation.
 - Craig Jelinek, President and CEO, will provide a company update.

- How do I cast my proxy vote?
 - Shareholders can vote their shares before the meeting online at www.proxyvote.com, by calling 1-800-690-6903, by mailing a completed proxy card, or by mobile device by scanning the QRcode on the proxy card or Notice of Internet Availability of Proxy Materials. Shareholders may also vote online during the virtual meeting at www.virtualshareholdermeeting.com/COST2021.

COSTCO WHOLESALE CORP.
ANNUAL MEETING OF SHAREHOLDERS

JANUARY 21, 2021

RULES OF CONDUCT AND PROCEDURES

Welcome to the Annual Meeting of Shareholders (the “Annual Meeting”) of Costco Wholesale Corp. (the “Company”). Kindly observe the following Rules of Conduct and Procedures.

1. Our Company’s bylaws describe requirements for meetings of our shareholders and the Chair of the Annual Meeting will conduct the meeting consistent with those requirements.
2. Because this is a meeting of our shareholders, only our shareholders who have logged in with control numbers are permitted to ask questions and make comments during the Annual Meeting. You need to have held stock as of the close of business on the record date of November 12, 2020 to vote or submit questions or comments while participating in the virtual Annual Meeting. To vote or submit questions or comments, please login as a shareholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Annual Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
3. We will strictly follow the Agenda as we conduct the meeting.
4. If a shareholder has a question about one of the matters in the Agenda to be voted on by the shareholders at the Annual Meeting, that question may be submitted in the field provided in the web portal at or before the time the matters are before the Annual Meeting for consideration. If you believe your question or comment relates to the official business of the meeting please label it as Official Business in your submission. We will answer relevant questions on any matters in the Agenda to be voted on by the shareholders at the Annual Meeting before the voting is closed.
5. Following adjournment of the formal business of the Annual Meeting, the Company’s CEO will give a presentation about the Company’s business. At the conclusion of this presentation, the CEO will address appropriate general questions and comments from shareholders regarding the Company for approximately 30 minutes. Such questions and comments may be submitted in the field provided in the web portal during the Annual Meeting. We will give priority to relevant questions that are posed by multiple shareholders.
6. To allow us to address questions and comments from as many shareholders as possible, we will limit each shareholder to a single question or comment. It will help us if questions and comment are succinct and cover only one topic. Questions and comments from multiple shareholders on the same topic or that are otherwise related may be grouped, summarized and addressed together. Time constraints may not allow for all questions and comments to be addressed. We will provide responses to relevant questions that cannot be answered due to time constraints on the Investor Relations section of our corporate website after the Annual Meeting. Similar questions will be grouped together and responded to collectively.
7. Shareholder questions and comments are welcome, but conducting the business set out in the Agenda for the benefit of all shareholders will be paramount. The Company does not intend to address any questions or comments that are, among other things:
 - irrelevant to the business of the Company or to the business of the Annual Meeting;
 - related to material non-public information of the Company;
 - related to personal grievances;
 - derogatory references to individuals or that are otherwise in bad taste;
 - repetitious statements already made by another shareholder;
 - in furtherance of the shareholder’s personal or business interests; or
 - out of order or not otherwise suitable for the conduct of the Annual Meeting as determined by the Chair in his reasonable judgment.

8. If there are any matters of individual concern to a shareholder and not of general concern to all shareholders, or if a question posed was not otherwise answered, such matters may be raised separately after the Annual Meeting by contacting Investor Relations at investor@costco.com.
9. Recording of the Annual Meeting is prohibited.

Thank you for your cooperation.