

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 15

Certification and Notice of Termination of Registration under Section 12(g) of the Securities Exchange Act of 1934 or Suspension of Duty to File Reports Under Sections 13 and 15(d) of the Securities Exchange Act of 1934.

Commission File Number 0-20355

Price/Costco, Inc.
(Exact name of registrant as specified in its charter)

999 Lake Drive, Issaquah, Washington 98027 (206) 313-8100

(Address, including zip code, and
telephone number, including area code, of
registrant's principal executive offices)

The Price Company - 6 3/4% Convertible Subordinated Debentures due 2001
(Title of each class of securities covered by this Form)

Common Stock, The Price Company - 5 1/2% Convertible Subordinated Debentures
due 2012 and Costco Wholesale Corporation - 5 3/4 Convertible Subordinated
Debentures due 2002

(Titles of all other classes of securities
for which a duty to file reports under
section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s)
relied upon to terminate or suspend the duty to file reports:

Rule 12g-4 (a) (1) (i)	<input checked="" type="checkbox"/>	Rule 12h-3 (b) (1) (ii)	<input type="checkbox"/>
Rule 12g-4 (a) (1) (ii)	<input type="checkbox"/>	Rule 12h-3 (b) (2) (i)	<input type="checkbox"/>
Rule 12g-4 (a) (2) (i)	<input type="checkbox"/>	Rule 12h-3 (b) (2) (ii)	<input type="checkbox"/>
Rule 12g-4 (a) (2) (ii)	<input type="checkbox"/>	Rule 15d-6	<input type="checkbox"/>
Rule 12h-3 (b) (1) (i)	<input checked="" type="checkbox"/>		

Approximate number of holders of record as of the certification or notice date:
None

Pursuant to the requirements of the Securities Exchange Act of 1934,
Price/Costco, Inc. has caused this certification/notice to be signed on its
behalf by the undersigned duly authorized person.

PRICE/COSTCO, INC.

DATE: January 3, 1997

/s/ Richard A. Galanti
Richard A. Galanti,
Executive Vice President