

Costco Annual Meeting of Shareholders
Thursday, January 20, 2022, 2:00 pm Pacific Time
Virtual Event
FAQs

- Location:
 - In light of COVID-19 and for the safety of our shareholders, employees and other members of the community, our 2022 Shareholders' Meeting will be held in a virtual format only. Shareholders can participate from any geographic location with Internet connectivity.

- Time:
 - The meeting begins at 2:00 pm PT. The on-line site will be available at 1:30 PT.
 - The meeting and business presentation will last approximately one hour, including the period for questions following the official meeting.

- Instructions for accessing:
 - Use this link: www.virtualshareholdermeeting.com/COST2022.
 - Shareholders who wish to ask questions or make comments must enter the 16-digit control number found on the Notice of Internet Availability of Proxy Materials or on the proxy card or voting instruction form provided to you with the Proxy Statement.

- What will the program be?
 - Hamilton James, Chairman of the Board, will conduct the official business of the annual meeting: election of directors; ratification of the selection of KPMG as the Company's independent auditor; an advisory vote on executive compensation; and, if properly presented, the shareholder proposals.
 - Craig Jelinek, President and CEO, will provide a company update.

- How do I cast my proxy vote?
 - Shareholders can vote their shares before the meeting online at www.proxyvote.com, by calling 1-800-690-6903, by mailing a completed proxy card, or by mobile device by scanning the QR code on the proxy card or Notice of Internet Availability of Proxy Materials. Shareholders may also vote online during the virtual meeting at www.virtualshareholdermeeting.com/COST2022.

COSTCO WHOLESALE CORP.
ANNUAL MEETING OF SHAREHOLDERS

JANUARY 20, 2022

RULES OF CONDUCT AND PROCEDURES

Welcome to the Annual Meeting of Shareholders (the “Annual Meeting”) of Costco Wholesale Corp. (the “Company”). Kindly observe the following Rules of Conduct and Procedures.

1. Our Company’s bylaws describe requirements for meetings of our shareholders, and the Chair of the Annual Meeting will conduct the meeting consistent with those requirements. The bylaws are available here: <https://www.sec.gov/Archives/edgar/data/909832/000119312520018115/d880773dex32.htm>
2. Because this is a meeting of our shareholders, only our shareholders are permitted to ask questions during the Annual Meeting. You need to have held stock as of the close of business on the record date of November 11, 2021 to vote or submit questions while participating in the virtual Annual Meeting. To vote or submit questions, please login as a shareholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Annual Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
3. We will strictly follow the Agenda as we conduct the meeting.
4. If a shareholder has a question about one of the matters in the Agenda to be voted on by the shareholders at the Annual Meeting, such question may be submitted in the field provided in the web portal at or before the time the matters are before the Annual Meeting for consideration. We will respond to questions on any matters in the Agenda before the voting is closed.
5. Following adjournment of the formal business of the Annual Meeting, the Company’s CEO will give a presentation about the Company’s business. At the conclusion of this presentation, the CEO will address appropriate general questions from shareholders regarding the Company. Such questions may be submitted in the field provided in the web portal during the Annual Meeting.
6. We will limit each shareholder to two questions. It will help us if questions are succinct and cover only one topic per question. Questions from multiple shareholders on the same topic or that are otherwise related may be grouped, summarized and answered together. Time constraints may not allow for all questions to be answered.
7. Shareholder questions are welcome, but conducting the business set out in the Agenda for the benefit of all shareholders will be paramount. The Company does not intend to address any questions that are, among other things:
 - irrelevant to the business of the Company or to the business of the Annual Meeting;
 - related to material non-public information of the Company;
 - related to personal grievances;
 - derogatory references to individuals or that are otherwise in bad taste;
 - repetitious statements already made by another shareholder;
 - in furtherance of the shareholder’s personal or business interests; or
 - out of order or not otherwise suitable for the conduct of the Annual Meeting as determined by the Chair.

8. If there are any matters of individual concern to a shareholder and not of general concern to all shareholders, or if a question posed was not otherwise answered, such matters may be raised separately after the Annual Meeting by contacting Investor Relations at investor@costco.com.
9. Recording of the Annual Meeting is prohibited.

Thank you for your cooperation.