



## Costco Wholesale Corporation Reports November Sales Results

December 3, 2015

ISSAQUAH, WA -- (Marketwired) -- 12/02/15 -- Costco Wholesale Corporation ("Costco" or the "Company") (NASDAQ: COST) today reported net sales of \$9.68 billion for the month of November, the four weeks ended November 29, 2015, an increase of three percent from \$9.43 billion during the similar period last year.

For the twelve-week first quarter ended November 22, 2015, the Company reported net sales of \$26.63 billion, an increase of one percent compared to \$26.28 billion during the similar period last year.

For the thirteen weeks ended November 29, 2015, the Company reported net sales of \$29.20 billion, an increase of two percent from \$28.73 billion during the similar period last year.

Comparable sales were as follows:

	<u>4 Weeks</u>	<u>12 Weeks</u>	<u>13 Weeks</u>
U.S.	3%	2%	3%
Canada	-10%	-9%	-9%
International	-3%	-5%	-5%
Total Company	<u>0%</u>	<u>-1%</u>	<u>0%</u>

Comparable sales for these periods excluding negative impacts from gasoline price deflation and foreign exchange were as follows:

	<u>4 Weeks</u>	<u>12 Weeks</u>	<u>13 Weeks</u>
U.S.	6%	6%	6%
Canada	8%	9%	9%
International	7%	7%	7%
Total Company	<u>6%</u>	<u>6%</u>	<u>7%</u>

Additional discussion of these results is available in a pre-recorded telephone message. The recording can be accessed by dialing 1-855-859-2056 (conference ID 94082545). This message will be available today through 5:00 p.m. (PT) on Friday, December 4, 2015.

The Company plans to release its operating results for the first quarter of fiscal 2016 after the close of business on December 8, 2015. A conference call to discuss these results is scheduled for 8:00 a.m. (PT) on December 9, 2015, and will be available via webcast on [www.costco.com](http://www.costco.com) (click on Investor Relations and "webcast").

Costco currently operates 697 warehouses, including 487 in the United States and Puerto Rico, 90 in Canada, 36 in Mexico, 27 in the United Kingdom, 24 in Japan, 12 in Korea, 11 in Taiwan, eight in Australia and two in Spain. The Company plans to open one additional warehouse before the end of calendar year 2015. Costco also operates electronic commerce web sites in the U.S., Canada, the United Kingdom, Mexico and Korea.

Certain statements contained in this document and the pre-recorded telephone message constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For these purposes, forward-looking statements are statements that address activities, events, conditions or developments that the Company expects or anticipates may occur in the future. Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. These risks and uncertainties include, but are not limited to, domestic and international economic conditions, including exchange rates, the effects of competition and regulation, uncertainties in the financial markets, consumer and small business spending patterns and debt levels, breaches of security or privacy of member or business information, conditions affecting the acquisition, development, ownership or use of real estate, capital spending, actions of vendors, rising costs associated with employees (generally including health care costs), energy and certain commodities, geopolitical conditions, and other risks identified from time to time in the Company's public statements and reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and we do not undertake to update these statements, except as required by law.

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Source: Costco